

Title	Small Business Training 5 - Balance sheets		Date	
Number in Group	6-12	Presenter	Neil Moore & Local Facilitator	
Duration	60 - 90 minutes	Location	Kibera	
Aims	<ol style="list-style-type: none"> To maximise the sustainability of a new business by balancing income and expenditure. 			
Objectives To be able to...	<ol style="list-style-type: none"> Explain why managing money is important. Explain how to build a balance sheet to understand the businesses' income and expenditure. 			
Introduction Video	<p>Play the introduction video. This includes:</p> <ol style="list-style-type: none"> Re-cap on the learning from last time. <ol style="list-style-type: none"> Managing money. Different "money pots" for specific things. Saving for infrequent items and business growth. Introduce the balance sheet. Complete the balance sheet for the example business using the estimates from previous sessions. Introduce the exercises. 			
Development and learning outcomes	<p>Following the video, work through the following exercises together, write down the answers and upload to WhatsApp.</p> <p>Exercises:</p> <ol style="list-style-type: none"> As a group, complete a balance sheet set out in the same way as in the video example for the example business used in the group exercise in the last lesson. As individuals, write a balance sheet for your own business. 			
Plenary	<ol style="list-style-type: none"> Be able to state why managing money is important for a business. For the chosen business write a balance sheet. 			
Where next?	<p>Begin with a review and comment on the previous exercises. Introduction to risk management (identification and mitigation).</p>			
Notes				