

Title	Remote Business Training 4 - Managing money		Date	
Number in Group	6-12	Presenter	Neil Moore & Local Facilitator	
Duration	60 - 90 minutes	Location	Kibera	
Aims	<ol style="list-style-type: none"> To maximise the sustainability of a new business by managing the finances appropriately. 			
Objectives To be able to...	<ol style="list-style-type: none"> Explain why managing business money properly is important. Explain how to manage money to keep a business running. 			
Introduction Video	<p>Play the introduction video. This includes:</p> <ol style="list-style-type: none"> Re-cap on the learning from last time. <ol style="list-style-type: none"> Analysis of start-up costs. Income and expenditure. Profit. Why it is important to manage business money properly. A model for managing money. <ol style="list-style-type: none"> Explain different money pots. Work through money pots for three business examples - Poultry, Milk ATM and Selling juice.. Introduce the exercises. 			
Development and learning outcomes	<p>Following the video, work through the following exercises together, write down the answers and upload them to WhatsApp.</p> <p>Exercises:</p> <ol style="list-style-type: none"> As a group, think of a business, categorise the expenditure into “money pots” and say how much should go into each “pot” on a weekly basis. As individuals, repeat the exercise for your own business. 			
Plenary	<ol style="list-style-type: none"> For a chosen business, categorise expenditure into weekly running costs, long term costs and personal income. For a chosen business, state how much should be put in each pot on a weekly basis. 			
Where next?	<p>Begin with a review and comment on the previous exercises. Introduce more business plan topics: Balance sheets.</p>			
Notes				